WASHINGTON METROPOLITAN AREA TRANSIT COMMISSION

WASHINGTON, D.C.

ORDER NO. 3070

IN THE MATTER OF:		Served September 16, 1987
Application of VIRGINIA COACH)	Case No. AP-87-25
COMPANY for a Certificate of)	
Public Convenience and Necessity)	
to Conduct Charter Operations	i i	,

Limited to One Account

By application filed September 2, 1987, Virginia Coach Company seeks a certificate of public convenience and necessity to transport passengers, together with baggage in the same vehicle as passengers, in charter operations between points in the Metropolitan District for the account of The Convention Store, Inc., of Washington, D.C., restricted against transportation of passengers solely within the Commonwealth of Virginia.

Transportation will be provided in eight coaches, ranging from 47 to 49 passengers. Applicant also plans to use one 21-passenger vehicle in its operations. Applicant's proposed tariff lists a charge of \$40 an hour with an eight-hour minimum. A rate of \$45 an hour with a four-hour minimum would be available for lectured sightseeing.

Applicant submitted a balance sheet for the year ended December 31, 1986, which lists current assets of \$11,580, with fixed and other assets after allowance for depreciation of \$336,220. Current and long-term liabilities of \$434,985 are also listed. Stockholders' equity reflects \$1,000 in common stock with a deficit to retained earnings of \$88,185. Applicant's income statement for the year ended December 31, 1986, lists operating revenues of \$641,420, and operating expenses of \$624,956 (including \$109,171 of depreciation expense). Applicant submitted a list of projected operating revenues and expenses. However, applicant failed to segregate revenues generated by the proposed WMATC operations from its overall operations and appears to have made an error in calculating projected operating expenses. Applicant will be required to submit corrected financial data.

Pursuant to Title II, Article XII, Section 4(b) of the Compact, this application will be scheduled for public hearing to determine if applicant is fit, willing and able properly to perform the proposed service and to abide by pertinent regulatory requirements and to determine if the public convenience and necessity require the proposed service.

THEREFORE, IT IS ORDERED:

- 1. That Case No. AP-87-25 is hereby scheduled for public hearing to commence Thursday, October 22, 1987, at 9:30 a.m. in the hearing room of the Commission, Room 314, 1625 I Street, N.W., Washington, D.C. 20006.
- 2. That applicant is hereby directed to publish once in a newspaper of general circulation in the Metropolitan District, notice of this application and hearing in the form prescribed by the staff of the Commission no later than Sunday, September 27, 1987, and present at the hearing an affidavit of said publication.
- 3. That applicant is hereby directed to file with the Commission no later than Friday, October 9, 1987, five copies of a corrected statement of projected revenues and revenue deductions from its first 12-month period of operations.
- 4. That any person desiring to protest this application shall file a protest in accordance with Commission Rule No. 14, and any person desiring to be heard on this matter shall so notify the Commission, in writing, no later than Friday, October 9, 1987, and shall simultaneously serve a copy of said protest or notice on counsel for applicant, Lawrence E. Lindeman, Esquire, 805 King Street, Suite 400, Alexandria, Va. 22314-3016.
- 5. That applicant is hereby assessed \$500 pursuant to Title II, Article XII, Section 19 of the Compact and is directed to deliver said amount to the office of the Commission, Suite 316, 1625 I Street, N.W., Washington, D.C. 20006, no later than Friday, October 9, 1987.

FOR THE COMMISSION:

William H. McGilvery Executive Director